



Eurazeo sells the 5,500 sqm Côté Jardin building near Paris

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L'ensemble Highlight à Courbevoie © D.R.

Eurazeo's Real Estate team has announced the signature of a sale agreement with the Seine-Normandie Water Agency for the entire Côté Jardin office building (5,500 sqm) on the Highlight campus, in the Paris suburb of Courbevoie. This sale will be finalised on completion of the campus in spring 2022.

"This new commitment demonstrates the attractiveness of the campus concept developed by our teams to meet the new expectations of users, with a variety of service offerings, outdoor spaces, and working positions. It also

confirms the relevance of the strategic choices made by Eurazeo's Real Estate business, which focuses in particular on real estate assets delivering high added value and takes an active approach to tenant risk management," said

Renaud Haberkorn, Managing Partner Real Assets at Eurazeo.

The Seine-Normandie Water Agency is the second occupant to have chosen the Highlight campus as the location for its future headquarters and regional management for the Paris region. **Kaufman & Broad** also made this choice in May 2018, when Eurazeo secured a long-term lease for the ground floor to sixth floor of the Seine side building, representing 40 % of the campus' total leasable area of 24,000 sqm, divided between two new office buildings and a building dedicated to restaurants. The building complex will be certified to HQE Renovation excellent level, Breeam very good, WiredScore and Well silver.

With this new contract, the campus boasts an occupancy rate of more than 60%, almost one year ahead of its delivery in 2022. The office suites remaining to be let are situated on the seventh to fourteenth floors of the Côté Seine building, with a total floor area of 9,000 sqm.