





## Malakoff: InfraRed and Hemisphere sell the 14,300 sqm Tangram building to Amundi



Tangram @ Hemisphere

London-based <u>InfraRed Capital Partners</u> and Paris-based <u>Hemisphere</u> have sold the 14,300 sqm Tangram office building, located in the Paris suburb of Malakoff, to French real estate investment manager <u>Amundi Immobilier</u>, acting on behalf of the funds it manages.

Tangram is a real estate complex whose land was acquired in 2017 and construction started immediately after. Comprising two main buildings connected by a bridge-building, it is spread over six floors, on the façade of

Pierre-Brossolette Avenue in Montrouge. The building was 60% pre-leased to SPIE ICS for its new head office soon after work began. The remaining space was marketed on delivery of the project in April 2019 to <u>Axione</u> (a <u>Bouygues</u> <u>Group</u> subsidiary), Inbox and <u>Dubble Food</u>.

Near the Châtillon Montrouge hub, Tangram is located near the future Grand Paris station, which will be home to line 15 by 2025. It offers architectural and technical services — double-height halls, terraces, high staff ratio, etc.; and is HQE and Breeam certified. The building integrates Hemisphere Smart Services (H2S), which includes a private restaurant that can be transformed into a coworking space or an auditorium outside of normal restaurant hours as well as a digital concierge service, all operated by App services.

For this sale, InfraRed and Hemisphere were advised by notary office <u>Le Breton Notaires</u> and law firm <u>Gide Loyrette</u>

<u>Nouel</u>. Amundi Immobilier was advised by the notary office <u>Cheuvreux</u>, the law firm <u>Jones Day</u> and the company

<u>Siena Ingénierie</u> for the technical audit. The marketers appointed for the sale were <u>BNP Paribas Real Estate</u> and <u>JLL</u>.